

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
IAO Filing**

Filing Information	
Name of Insurer	The Sovereign General Insurance Company
Type of Business	Personal Line
New Business Effective Date	August 26, 2024
Renewal Business Effective Date	August 26, 2024
Board Order #	A.I. 33(2024)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	NA	-25.9%
Property Damage - Tort	NA	88.2%
DCPD	NA	-9.2%
Uninsured Auto	NA	-10.3%
Underinsured Motorist	NA	0.0%
Accident Benefits	NA	-9.6%
Collision	NA	12.1%
Comprehensive	NA	3.0%
Specified Perils	NA	0.0%
All Perils	NA	14.7%
Total Overall	NA	-7.7%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	819	22	270	40	25	96	488	253	0	488
005	459	12	142	16	25	79	0	0	0	500
006	0	0	0	0	0	0	0	0	0	0
007	0	0	0	0	0	0	0	0	0	0

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	603	41	234	36	25	92	547	260	0	503
005	352	24	160	14	25	60	0	0	0	630
006	0	0	0	0	0	0	0	0	0	0
007	0	0	0	0	0	0	0	0	0	0

Rate Capping Provisions	
Proposed Rate Cap	NA
Length of Cap	NA

Summary of Changes/Additional Information
Provide a general outline of the changes proposed in the filing. (e.g. discount/surcharge changes, endorsement changes, rate group table updates, capping provisions, etc.)
- We are adopting the most recent IAO rates
- We are adopting the 2024 CLEAR table
- Change classification of Distracted Driving conviction, from minor to major conviction

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.